

# St. Jude



## CREDIT UNION

### January–March 2019 • First Quarter

**Mission Statement:** The St. Jude Credit Union is a not-for-profit, member owned operated organization. We strive to provide the best possible financial services within our capabilities to our members in a timely manner. Our goal is to offer reasonable rates and maintain the credit union's financial stability.

### Dividend for the first quarter of 2019 - 0.15%

#### 2019 Board of Directors

Bruce Shudy  
Richard Dufek  
Linda Gales  
Kevin Goodwin  
Ron Predovic  
Mary Tyk  
Mary Wash

#### Services and Products

- ◆ Low interest auto loan
- ◆ Personal loans
- ◆ AMC/Loews Movie Tickets
- ◆ Great America tickets
- ◆ Noah's Ark Passes-online
- ◆ Deep River Water Park
- ◆ Christmas Club savings

You can check out a copy from  
the Credit Union Office

- ◆ Edmund's Auto Buyer's Guide
- ◆ Credit Union Magazine
- ◆ Consumer Reports:
  - February 2019  
*Get More From Your Phone*
  - March 2019  
*Sleep Better Starting Tonight*
  - April 2019  
*Best & Worst:*  
*Cars/Trucks/SUVs*
  - May 2019  
*Mad About Robocalls*

#### And the survey says . . .

In March 2019, St. Jude Credit Union sent a survey to all 205 employees and all other members with e-mail addresses. There were 5 questions. Everyone agreed that a credit union is a non-profit financial cooperative. Then we asked about membership, 88% responded that they are members, so we heard from several non-members, too. When asked about the convenience of saving, 70% stated that is easy or very easy (many members take advantage of payroll deductions). When we asked about the convenience of accessing funds, 90% replied 'yes.' However, this questions prompted the most comments, especially about electronic transfers and online banking.

When we asked if our loan program is beneficial, there were mixed results. 85% responded to the question with answers ranging from somewhat helpful to very helpful to extremely helpful. Several members commented that their goal is 'no debt' or that they have not arranged a loan with our credit union.



*Continued on next page*

#### Call Out for E-mails

The easiest way for you to share your e-mail is to send a message to  
[credit@claretians.org](mailto:credit@claretians.org).

Our Education and Promotion committee will send the quarterly newsletter, loan rates and special opportunities (usually with discounts).

*The recent survey is an exception.*

**Credit Union hours:** Mon/Wed/Fri 10:00 AM – 2:00 PM

St. Jude Credit Union • 205 West Monroe Street • Chicago, IL 60606 • 312-544-8213 • [credit@claretians.org](mailto:credit@claretians.org)

### And the survey says . . . *(continued)*

One responder was concerned about privacy issues. In answer to this comment, please note that the credit committee consists of 3 members and they need to review personal financial information during the application process. Confidentiality is maintained.

Historically, the St. Jude Credit Union has been described as a benefit of employment. 71% agreed, but the benefit does not apply to all survey participants, some of whom are employee spouses and family members.

Finally, we asked if St. Jude Credit Union is important to you. Very important and extremely important were both tied at 33.3% each. Another 24% responded that it's somewhat important. We did have 9% who selected 'not so important.'

The St. Jude Credit Union Board would like to thank everyone who participated in this survey. The feedback will be extremely useful for future planning.



### VERIFICATIONS ARE COMING

2019 verification notices went out in early April. Each member needs to comply with the State of Illinois and keep in touch with St. Jude Credit Union. When you return the first notice, there is nothing else to be concerned about. A second notice is costly and time consuming for the Supervisory Committee of St. Jude Credit Union. Your participation in this process is greatly appreciated. Last year, 88% responded by signing and returning the first notice. Thank you.

### ALERT . . . WARNING . . . ALERT . . . WARNING . . . ALERT . . . WARNING



If there is a 3 year gap, with no contact or activity, we are required to close your account and turn it over to iCash (unclaimed funds for Illinoisans). The State holds these lost funds until they are claimed by either the original owner or their heirs. Hopefully, you can avoid this situation.

## Spring into Savings with Our 10 Smart Ways to Save

As the dreary winter days turn into the promise of spring, now is the perfect time to spring clean your finances and save, with our 10 spring savings tips.

### Shop the spring sales

The beginning of spring is the perfect time to snag winter gear at a discount. From sweaters to snow pants, retailers try to get rid of these items to make room for spring merchandise.

### Stock up on frozen foods

March is National Frozen Food Month and grocery stores often mark down frozen foods at the start of spring and run through April. Therefore, fill your freezer with frozen fruits and veggies to cook healthy meals for less. Frozen fruit smoothies can make the perfect healthy treat on those hot summer days.

### Use your tax return wisely

If you're expecting a tax refund this year, don't let your refund burn a hole in your pocket. Instead, give your refund money purpose. Whether it's putting a portion of your refund toward an emergency fund, paying off high-interest debt, or spending it on something you need, prioritize your financial needs over your desires.

### Spring cleaning

Spring cleaning can be time-consuming, but it doesn't have to be money-consuming. If the season gives you the urge to clean, take inventory. The truth is, you probably have more than enough cleaning products to get the job done hiding in the depths of your cabinets. If not, skip buying pricey cleaners and make your own. Homemade cleaning products are both environmentally friendly and easy on your wallet. There are plenty of DIY recipes available online.



### Rummage sales

Spring is the start of rummage sale season and what better way to save! As the saying goes one man's junk is another man's treasure. Buying second-hand is budget friendly and eco-friendly, producing less waste for the environment.

### Open the windows

The cold is almost gone... and so are those pesky wintertime heat bills. As the weather gets warmer, instead of turning on the air conditioning, open up those windows. Breathe the scent of the fresh spring air while keeping your home cool.

### Plant a garden

Are you tired of paying an arm and a leg for fresh vegetables at the grocery store? Are the store-bought vegetables that you buy lacking in flavor? Take care of both of these problems by planting your own garden. All it takes is a little dirt, water and some tender loving care.

### Exercise outside

For us mid-westerners, the winter makes it difficult for us to exercise in the great outdoors. Now that the snow has passed, you might be able to ditch your gym membership and opt for outdoor workouts instead. The scenery is much prettier to look at, the air is much cleaner to breathe, and the best part is that it is free!

### Ride your bike

Gasoline prices continue to rise, and as the spring and summer holidays get nearer, they will only continue to go up. Instead of driving a block or two to your favorite credit union, why not walk or ride your bike. You'll get some great exercise, and you'll save money. Better yet, you'll be doing a little bit to save the environment as well.

### Cut the cord

Despite having access to close to 200 TV channels, you may only regularly watch 17 of them, and now that it is spring that number may be less. Therefore, consider trimming your cable package or cut the cord completely this spring. Cutting the cord can save you money but may not be for everyone. So know your usage and shop around to make sure you are getting the best deal for your use.

## Tickets through the Credit Union AMC/Loew's Discount Movie Tickets for \$10.50

Still a bargain when attending the movies during peak hours. These discount tickets save you money and are easy to use. Just present the ticket at the window and the ticket taker does the rest. They are valid 10 days after a movie opens (or after the first weekend). The discount tickets fit neatly into your wallet or purse so you have them available for those spontaneous movie dates!



**Have an upcoming birthday or anniversary  
and don't know what to give?**

**How about a Visa Gift Card.**



A gift that can be appreciated and one that can be used for the purchase that they want. The VISA GIFT CARD can be any amount and the fee is \$3.50 regardless of the amount. Contact the St. Jude Credit Union office or call us at 312-544-8213 to purchase a VISA GIFT card or get more information.



ST JUDE CREDIT UNION

# SPRING LOAN SPECIALS

Loan rates available through June 30, 2019.

## Personal Loans

5% interest rate  
for new or existing loans  
with new money for up to 5 years.

**Maximum \$5,000**

**No co-signer  
needed**



**Other loan arrangements available  
at St. Jude Credit Union:**

**Personal Loan with Co-signer:** any amount  
up to \$10,000 at 11% for up to 60 months

**Totally Share Secured Loan:** any amount up  
to \$25,000 at 3% for up to 60 months

**No Penalties for Early Payoff!**



## FINANCE YOUR CAR WITH ST JUDE CREDIT UNION

**NO DOWN PAYMENT.**

**NO HIDDEN FEES.**

For all 2017-2018-2019 models, any amount up to \$25,000  
for up to 84 months at 3.5%.

- You can finance your new car
- You can refinance the car loan you have with a bank, dealership, or finance company

You can arrange your monthly payments to fit your budget and we'll arrange the term of your loan to meet your goal. We can match the dealer's monthly payments (proof required).

We'll cover 100% of purchase price as long as the value of the car is not exceeded.

**All other cars, used or refinanced – up to 72 months at 4%.**

*Ask for a monthly payment quote & compare with the dealership payment plan.*

*WE'LL PRE-APPROVE YOUR AUTO LOAN SO YOU CAN SHOP WITH CONFIDENCE.*



All lending regulations apply. Credit checks are required on all applicants and co-signers.  
For details contact Kevin Goodwin, Mary Wash, Richard Dufek, or RonPredovic at 312-544-8213.